

**Diocese of New Jersey**  
**R. Bowden Shepherd Loan Fund - Merrill Lynch, Custodian**  
**January 1, 2012 - December 31st, 2012**

**Fund Assets:****Investment Account - Merrill Lynch Money Market Fund**

Beginning balance - December 31, 2011	\$ 320,600
Investment Income: Dividends & Interest	495
Payments on Loans Receivable	
Principal	2,737
Interest	1,966
Fees	0
Disbursements: New Loans	(6,000)
<b>Investment Account - Ending Balance - December 31st, 2012:</b>	<b><u>\$ 319,798</u></b>

<b>Loans Receivable:</b>	Origination Date	Original Balance	Term	Rate	Payment Status	Current Balance	
Tuckerton, Church of the Holy Spirit	06/24/11	\$ 12,500	15 Yrs.	5.00%	last 12/01/12	5,291	
Tuckerton, Church of the Holy Spirit	08/01/12	\$ 6,000	10 Yrs	5.00%	last 12/10/12	5,844	
Villas, St. Barnabas	10/01/10	\$ 37,500	15 Yrs.	5.00%	last 11/23/12	33,499	
Loan Receivable Balance							<b><u>\$ 44,634</u></b>
<b>Total Assets - December 31st, 2012:</b>							<b><u>\$ 364,432</u></b>

**Loan Account Activity:**

<b>Loans Receivable, January 1, 2012</b>	<b>\$ 41,371</b>
New Loans:	
Tuckerton, Church of the Holy Spirit	6,000
Less Principal Payments:	
Tuckerton, Church of the Holy Spirit	1,053
Villas, St. Barnabas	1,684
Total Principal Payments	<u>\$ (2,737)</u>
<b>Loans Receivable: December 31st, 2012:</b>	<b><u>\$ 44,634</u></b>